Message Text

LIMITED OFFICIAL USE

PAGE 01 BRIDGE 00128 232109Z

61

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 IGA-02 EB-11 L-03 COME-00 FRB-02

TRSE-00 PA-04 PRS-01 USIA-15 CIAE-00 INR-10 NSAE-00

RSC-01 DRC-01 /091 W

----- 066132

R 221545Z JAN 74

FM AMEMBASSY BRIDGETOWN

TO SECSTATE WASHDC 6607

INFO AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

AMEMBASSY PORT OF SPAIN

AMCONSUL BELIZE

AMCONSUL BOGOTA

AMEMBASSY CARACAS

LIMITED OFFICIAL USE BRIDGETOWN 0128

E.O. 11652: N/A

TAGS: ECON, EFIN, EAID SUBJ: CDB PRESIDENCY

REF: BTN 0065

AID FOR VENEZIA

- 1. ACTING CDB PRESIDENT ROY JONES RE-CONFIRMED TO EMBOFF CDB BOARD OF GOVERNORS MEETING SLATED FOR BRIDGETOWN JAN 26 IN EFFORT TO NAME NEW CDB CHIEF. JONES, OUTLINING STAFF AND PROCEDURAL DIFFICULTIES CREATED IN PART BY HIS "TEMPORARY" STATUS, EXPRESSED STRONG HOPE THAT SATURDAY'S MEETING WOULD REACH DECISION ON NEW CDB CHIEF.
- 2. JONES ALSO REVEALED THAT CARICOM SECRETARY-GENERAL WILLIAM DEMAS WAS UNDER CONSIDERATION AS SUCCESSOR TO SIR ARTHUR LEWIS DESPITE DEMAS' DISCLAIMERS OF INTEREST VOICED SO STRONGLY LAST FALL. JONES HIMSELF IS, OF COURSE, ALSO LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BRIDGE 00128 232109Z

LEADING CANDIDATE.

3. REGARDING ANNUAL AID REVIEW, JONES ALSO SAID THAT HE WOULD APPRECIATE RECEIVING AID QUESTIONS AT AN EARLY DATE SO THAT CDB CAN BE FULLY PREPARED.

4. COMMENT: APPARENTLY, DEMAS' CANDIDACY IS STILL VERY MUCH ALIVE. SOME OF CDB STAFF AND LOCAL BANKING COMMUNITY FEEL THAT DEMAS' POLITICAL SKILLS WOULD CONTRIBUTE TO SMOOTHER OPERATION OF DIVERSE ORGANIZATION LIKE CDB. JONES, HOWEVER, DOES HAVE ADVANTAGES OF FINANCIAL EXPERIENCE. AS OF THIS DATE WE KNOW OF NO OTHER FIRM CANDIDATES. ONE COMPLICATION IS THAT BOARD/GOVERNORS' ROTATING CHAIRMAN, GRENADA'S FINANCE MINISTER GEORGE HOSTEN, WHOSE HOME ISLAND IS NOW SCENE OF UNREST, WILL PROBABLY BE HARD-PRESSED TO PROVIDE ADEQUATE LEADERSHIP AT THIS TIME. IN FACT, AS TELEPHONE COMMUNICATIONS WITH GRENADA ARE CUT OFF BECAUSE OF STRIKE, CDB AS OF THIS DATE HAS BEEN UNABLE TO CONFIRM SATURDAY MEETING WITH HOSTEN.

LIMITED OFFICIAL USE

DONOVAN

NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PRESIDENT, DEVELOPMENT BANKS, BANKERS, ELECTION CANDIDATES

Control Number: n/a Copy: SINGLE Draft Date: 22 JAN 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BRIDGE00128

Document Number: 1974BRIDGE00128 Document Source: CORE Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: n/a From: BRIDGETOWN Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1974/newtext/t19740126/aaaaaxsm.tel Line Count: 80

Locator: TEXT ON-LINE Office: ACTION ARA

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a

Reference: BTN 0069

Review Action: RELEASED, APPROVED Review Authority: MorefiRH

Review Comment: n/a Review Content Flags: Review Date: 06 SEP 2002

Review Event:

Review Exemptions: n/a
Review History: RELEASED <06 SEP 2002 by WorrelSW>; APPROVED <10-Sep-2002 by MorefiRH>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: CDB PRESIDENCY

TAGS: ECON, EFIN, EAID, XL, CDB, (JONES, ROY A), (DEMAS, WILLIAM)

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005